

INTERNAL AUDIT REPORT

GUWAHATI COLLEGE

BAMUNIMADAM

GUWAHATI-781021



FROM 1st APRIL 2020 TO 31st MARCH 2021

AUDITORS

A RAY CHOUDHURY & CO
CHARTERED ACCOUNTANTS

1st FLOOR, HOUSE NO: 15
OPP: BYELANE NO. 02, ABOVE MIRA MUSICAL MART,
RAJGARH ROAD
GUWAHATI-781003



INTERNAL AUDIT REPORT FOR THE FINANCIAL YEAR 2020-2021

The Accounts of Guwahati College were audited by us for the period 01.04.2020 to 31.03.2021 and we report the following:

INCUMBENCY

The Office of the Principal & Secretary was held by Dr. Pranab Sandilya.

SUBSIDIARY FUND

During our verification, we have found that in addition to the College Fund, the college maintains various subsidiary funds in separate bank accounts.

RECEIPTS & PAYMENTS ACCOUNT

The Receipts & Payments Account of the various funds for the year 2020-2021 are attached with this report.

CASH BOOK

We have verified the Cash Book with other subsidiary books & found that the Cash Book & other books has been properly maintained & as in order.

UTILISATION OF GOVT. GRANTS

It has been observed that no Govt. Grants have been diverted to purpose other than those for which the grants were sanctioned.

PAYMENT VOUCHERS

The records have been kept in a proper and systematic manner.

MISAPPROPRIATION ETC

Cases of Misappropriation have not been noticed in accounts during the year under Audit.

GENERAL OBSERVATION

After verification the books & records which were made available to us, we have found that the College accounts in general have been maintained properly.

Date: 26.11.2021

Place: Guwahati



For, A.RayChoudhury & Co
Chartered Accountants,

(Akhyadhee Ray Choudhury)

Partner

M.No- 064664

UDIN - 21064664AAAA5R7290



STUDENTS AID FUND

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To, OPENING BALANCE		By, Bank Charges	59.00
Cash in Hand	3.00	" Medical Expenses	795.00
Cash at Bank (Assam Co op Apex Bank A/C No 245)	855,594.65	" Republic Day Expenses	2,000.00
" Bank Interest	27,610.00	" CLOSING BALANCE	
		Cash in Hand	
		Cash at Bank (Assam Co op Apex Bank A/C No 245)	880,353.65
	883,207.65		883,207.65

LIBRARY FUND

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To, OPENING BALANCE		By, Hardware Expenses	1,600.00
Cash in Hand		" Purchase of Books	8,880.00
Cash at Bank (Assam Co op Apex Bank A/C No 243)	1,075,053.47	" Newspaper Bill	17,487.00
" Bank Interest	34,259.00	" Carrying Charges	3,800.00
		" Library Maintenance Expenses	5,000.00
		" Bank Charges	68.44
		" Computer Expenses	1,250.00
		" Journal Subscription	5,900.00
		" CLOSING BALANCE	
		Cash in Hand	
		Cash at Bank (Assam Co op Apex Bank A/C No 243)	1,065,327.03
	1,109,312.47		1,109,312.47

UNION FUND

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To, OPENING BALANCE		" College Week Expenses	30,000.00
Cash in Hand	-	" Bank Charges	59.00
Cash at Bank (Assam Co op Apex Bank A/C No 246)	975,630.06	" Misc. Expenses	5,100.00
" Bank Interest	30,563.00	" Furniture	70,269.00
		" CLOSING BALANCE	
		Cash in Hand	
		Cash at Bank (Assam Co op Apex Bank A/C No 246)	900,765.06
	1,006,193.06		1,006,193.06

